

(Official Form B1) (12/03)

FORM B1		United States Bankruptcy Court Northern District of Illinois		Voluntary Petition																
Name of Debtor (if individual, enter Last, First, Middle): Giffune, Joseph William Jr.			Name of Joint Debtor (Spouse) (Last, First, Middle):																	
All Other Names used by the Debtor in the last 6 years (include married, maiden, and trade names): AKA Joseph William Giffune; AKA Joseph Giffune; AKA William Giffune; AKA Bill Giffune			All Other Names used by the Joint Debtor in the last 6 years (include married, maiden, and trade names):																	
Last four digits of Soc. Sec. No. / Complete EIN or other Tax I.D. No. (if more than one, state all): xxx-xx-6600			Last four digits of Soc. Sec. No. / Complete EIN or other Tax I.D. No. (if more than one, state all):																	
Street Address of Debtor (No. & Street, City, State & Zip Code): 7 S 441 Old College Road Naperville, IL 60540			Street Address of Joint Debtor (No. & Street, City, State & Zip Code):																	
County of Residence or of the Principal Place of Business: Du Page			County of Residence or of the Principal Place of Business:																	
Mailing Address of Debtor (if different from street address):			Mailing Address of Joint Debtor (if different from street address):																	
Location of Principal Assets of Business Debtor (if different from street address above):																				
Information Regarding the Debtor (Check the Applicable Boxes)																				
Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.																				
Type of Debtor (Check all boxes that apply) <input checked="" type="checkbox"/> Individual(s) <input type="checkbox"/> Railroad <input type="checkbox"/> Corporation <input type="checkbox"/> Stockbroker <input type="checkbox"/> Partnership <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Other _____ <input type="checkbox"/> Clearing Bank			Chapter or Section of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Sec. 304 - Case ancillary to foreign proceeding																	
Nature of Debts (Check one box) <input type="checkbox"/> Consumer/Non-Business <input checked="" type="checkbox"/> Business			Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only.) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3.																	
Chapter 11 Small Business (Check all boxes that apply) <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101 <input type="checkbox"/> Debtor is and elects to be considered a small business under 11 U.S.C. § 1121(e) (Optional)																				
Statistical/Administrative Information (Estimates only) <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.					THIS SPACE IS FOR COURT USE ONLY															
Estimated Number of Creditors <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">1-15</td> <td style="text-align: center;">16-49</td> <td style="text-align: center;">50-99</td> <td style="text-align: center;">100-199</td> <td style="text-align: center;">200-999</td> <td style="text-align: center;">1000-over</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> </tr> </table>						1-15	16-49	50-99	100-199	200-999	1000-over	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>			
1-15	16-49	50-99	100-199	200-999		1000-over														
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Estimated Assets <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">\$0 to \$50,000</td> <td style="text-align: center;">\$50,001 to \$100,000</td> <td style="text-align: center;">\$100,001 to \$500,000</td> <td style="text-align: center;">\$500,001 to \$1 million</td> <td style="text-align: center;">\$1,000,001 to \$10 million</td> <td style="text-align: center;">\$10,000,001 to \$50 million</td> <td style="text-align: center;">\$50,000,001 to \$100 million</td> <td style="text-align: center;">More than \$100 million</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>					\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	More than \$100 million	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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Voluntary Petition (This page must be completed and filed in every case)		Document Page 2 of 5 Giffune, Joseph William Jr.		FORM B1, Page 2	
Prior Bankruptcy Case Filed Within Last 6 Years (If more than one, attach additional sheet)					
Location Where Filed: - None -		Case Number:		Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)					
Name of Debtor: JII Liquidating, Inc., f/k/a Jernberg Industries, Inc.		Case Number: 05-25909		Date Filed: 6/25/05	
District: ND IL		Relationship: Affiliate		Judge: John H. Squires	
Signatures					
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X <u>/s/ Joseph William Giffune, Jr.</u> Signature of Debtor Joseph William Giffune, Jr. X _____ Signature of Joint Debtor _____ Telephone Number (If not represented by attorney) October 14, 2005 Date			Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11) <input type="checkbox"/> Exhibit A is attached and made a part of this petition. Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. X _____ Signature of Attorney for Debtor(s) Date Exhibit C Does the debtor own or have possession of any property that poses a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No		
Signature of Attorney X <u>/s/ Steven B. Towbin</u> Signature of Attorney for Debtor(s) Steven B. Towbin (#2848546) Printed Name of Attorney for Debtor(s) Shaw Gussis Fishman Glantz Wolfson & Towbin LLC Firm Name 321 N. Clark Street Suite 800 Chicago, IL 60610 Address 312-541-0151 Fax: 312-980-3888 Telephone Number October 14, 2005 Date			Signature of Non-Attorney Petition Preparer I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document. _____ Printed Name of Bankruptcy Petition Preparer _____ Social Security Number (Required by 11 U.S.C. § 110(c).) _____ Address Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document: If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. X _____ Signature of Bankruptcy Petition Preparer _____ Date A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.		
Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. X _____ Signature of Authorized Individual _____ Printed Name of Authorized Individual _____ Title of Authorized Individual _____ Date					

Form 4. LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

**United States Bankruptcy Court
Northern District of Illinois**

In re Joseph William Giffune, Jr.

Debtor(s)

Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
ABN AMRO Mortgage Group, Inc. 320 E. Big Beaver Troy, MI 48083	ABN AMRO Mortgage Group, Inc. 320 E. Big Beaver Troy, MI 48083	Co-signed mortgage loan to Kathleen Giffune		150,000.00
First National Bank of Ottawa Attn: Mark Stoudt 701 LaSalle Street Ottawa, IL 61350	First National Bank of Ottawa Attn: Mark Stoudt 701 LaSalle Street Ottawa, IL 61350	Guaranty of loan to Paradise Motor Group	Contingent Unliquidated	1,558,000.00
Founders Bank Attn: Mark Fecht 6825 W. 111th Street Worth, IL 60482	Founders Bank Attn: Mark Fecht 6825 W. 111th Street Worth, IL 60482	Guaranty of loan to Paradise Motor Group	Contingent Unliquidated	795,000.00
Illinois Department of Revenue 100 W. Randolph Bankruptcy Section L-425 Chicago, IL 60602	Illinois Department of Revenue 100 W. Randolph Bankruptcy Section L-425 Chicago, IL 60602	2005 income taxes	Unliquidated	Unknown
Internal Revenue Service Mail Stop 5010 CHI 230 S. Dearborn Street Chicago, IL 60604	Internal Revenue Service Mail Stop 5010 CHI 230 S. Dearborn Street Chicago, IL 60604	2005 income taxes (Estimated)	Unliquidated	1,400,000.00
Jernberg Holdings, Inc. Attn: Steven Mellos 328 West 40th Place Chicago, IL 60609	Jernberg Holdings, Inc. Attn: Steven Mellos 328 West 40th Place Chicago, IL 60609	Shareholder loan due to Jernberg Industries, Inc.	Subject to Setoff	486,827.45
LaSalle Bank, N.A. Attn: John M. Schuessler 135 S. LaSalle, Suite 2150 Chicago, IL 60603	LaSalle Bank, N.A. Attn: John M. Schuessler 135 S. LaSalle, Suite 2150 Chicago, IL 60603	Guaranty of loan to Jernberg Industries	Contingent Unliquidated	1,200,000.00
LaSalle Bank, N.A. Attn: John M. Schuessler 135 S. LaSalle Street, Suite 2150 Chicago, IL 60603	LaSalle Bank, N.A. Attn: John M. Schuessler 135 S. LaSalle Street, Suite 2150 Chicago, IL 60603	Guaranty of loan to Iron Mountain Industries	Contingent Unliquidated	500,000.00
LaSalle Bank, N.A. Attn: J.C. Thurston 8617 Innovation Way Chicago, IL 60682	LaSalle Bank, N.A. Attn: J.C. Thurston 8617 Innovation Way Chicago, IL 60682	Guaranty of loan to Paradise Motor Group	Contingent Unliquidated	400,000.00

In re **Joseph William Giffune, Jr.**

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

Name of creditor and complete mailing address, including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
LaSalle Bank, N.A. Attn: Manager, Real Estate Admin 135 S. LaSalle, Suite 1225 Chicago, IL 60603	LaSalle Bank, N.A. Attn: Manager, Real Estate Admin 135 S. LaSalle, Suite 1225 Chicago, IL 60603	Guaranty of loan to JII Real Estate, Inc.	Contingent Unliquidated	300,000.00
LaSalle Bank, NA 135 S. LaSalle Street Chicago, IL 60603	LaSalle Bank, NA 135 S. LaSalle Street Chicago, IL 60603	Co-signed mortgage loan to Kathleen Giffune		300,000.00
LaSalle Bank, NA 135 S. LaSalle Street Chicago, IL 60603	LaSalle Bank, NA 135 S. LaSalle Street Chicago, IL 60603	Co-signed mortgage loan to Kathleen Giffune		250,000.00
Mannheim Auto Finance Service Attn: Donna Fletcher 20401 Cox Avenue Matteson, IL 60443	Mannheim Auto Finance Service Attn: Donna Fletcher 20401 Cox Avenue Matteson, IL 60443	Guaranty of loan to Paradise Motor Group	Contingent Unliquidated	335,000.00
Midwest Bank & Trust Co. Loan Processing Center 501 North Avenue Melrose Park, IL 60160-1603	Midwest Bank & Trust Co. Loan Processing Center 501 North Avenue Melrose Park, IL 60160-1603	Guaranty of loan to R. Thomas Beecham	Contingent Unliquidated	750,000.00
RBS Lombard, Inc. 222 S. Riverside Plaza, 15th Flr. Chicago, IL 60606	RBS Lombard, Inc. 222 S. Riverside Plaza, 15th Flr. Chicago, IL 60606	Guaranty of capital lease to Jernberg Industries	Contingent Unliquidated	Unknown

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **October 14, 2005**

Signature **/s/ Joseph William Giffune, Jr.**
Joseph William Giffune, Jr.
Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Northern District of Illinois**

In re **Joseph William Giffune, Jr.**

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

The above-named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date: **October 14, 2005**

/s/ Joseph William Giffune, Jr.

Joseph William Giffune, Jr.

Signature of Debtor